HOME INSURANCE
Proposal Form

RoyalStar Assurance

BAH-21

The questions on this form and any other questions which we specifically ask, relate to facts considered material to underwriting the insurance. If you answer them fully and honestly you will be considered to have fulfilled your duty to disclose material facts. Failure to do so may invalidate your insurance.

A copy of the completed Proposal Form will be supplied on request but you should keep a record (including copies of letters) of all information supplied to us for the purpose of entering into this contract. A specimen policy is available on request.

Please write in block capitals or tick the boxes as appropriate.

VAT TIN

DATE INSURANCE IS TO BEGIN

Day | **Month** | **Year**

Full name and title ***(Mr. Mrs. Miss)***

Date of Birth ***(DD/MM/YY)*** | **Home Tel. No.** | **Cell No.**

Email Address:

Address of Property to be insured:

Property GPS Coordinates: (Lat. & Long.)

Nationality: | **Country of Domicile:**

Method of premium payment:

☐ Cash ☐ Cheque ☐ Online
☐ Credit Card ☐ Other:

Source of Income/Wealth:

☐ Employment ☐ Pension
☐ Business Operations ☐ Spouse
☐ Other:

Name of Employer/Business and Nature of Employment/ Business:

Address of Employer or Business:

	YES	NO
Are you a Politically Exposed Person (PEP)[1]?	☐	☐
Do you have a close family member[2] or associate[3] that is a PEP[1]:	☐	☐

Name of PEP[1]:

Public Position/Office held by PEP[1](s):

YOUR HOME Please complete in all instances

1. a. Please specify the type of coverage required
(i) Homeowners (Including Catastrophe)
(ii) Economy (Excluding Catastrophe) ☐

b. Is your house
(i) a private dwelling ☐ (ii) a condominium ☐
(ii) an apartment ☐ (iv) other ☐

2. Is your home	YES	NO
a. Occupied only by you and members of your family	☐	☐
If tenanted, how many units are rented?		
b. Is this your primary home	☐	☐
c. Used for any business or professional purposes	☐	☐
d. Left unoccupied for more than 30 consecutive days	☐	☐
e. In a good state of repair and will be so maintained at all times	☐	☐
f. On a site which has been free from flooding during the last 10 years	☐	☐
g. Adjacent to any body of water – such as the sea, a lake or canal	☐	☐
3. Has this home sustained any insurable loss, damage or liability during the last 5 years?	☐	☐
4. Has any insurer declined or canceled insurance or impose special conditions?	☐	☐
5. Have you ever been convicted of any offence other than driving offences?	☐	☐

6. What is the approximate age of your home?

7. Describe the construction of your home including any out buildings.

Walls
Roof

8. If any shaded box is ticked please provide details:

1 "Politically Exposed Person" or "PEP" is a natural person who is or has been entrusted with prominent public functions, their immediate family members and persons known to be close associates of such persons e.g. Heads of State, Members of Parliament, Judicial Officers, Directors and Executives of Statutory Boards, Senior Government Officials, Senior Diplomats etc.

2 Close family member means spouse, partner, parents, siblings and children and their spouses. and joint beneficial ownership in an entity.

3 Close associate means any person who is known to have joint beneficial ownership in an entity or any close business relations.

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BUILDINGS

Do you require this cover? Yes ☐ No ☐

If you require buildings cover, please answer the questions below:

1. What is the approximate area of your home in square feet?

2. Mortgagee or other interest

   Name

   Address

3. What is the rebuilding cost of your house including fixture & fittings

4. **Optional additional cover**

   a. patios, footpaths and driveways $

   b. swimming pools and equipment $

   c. walls, gates and fences $

   d. tennis courts $

   e. docks, jetties, piers and seawalls $

   f. other (please provide details)

   Total Sum Insured (3. plus 4.)

CONTENTS WHILST IN THE HOME

Do you require this cover? Yes ☐ No ☐

If you require contents cover, please answer the questions below. Do not include items you wish to cover under Valuables below.

1. **a. What is the replacement cost of your High Risk Items? i.e.**

   TV, audio and video equipment $

   Computers and computer games $

   Jewellery and watches $

   Pictures, works of art $

   Photographic equipment $

   Total High Risks $

   b. All Other Contents $

   c. Total (a. plus b.) $

d. If the replacement cost of any High Risk Item exceeds $2,500 list item(s) and value(s) below:

Item	Value $

VALUABLES WHILST INSIDE OR OUTSIDE OF THE HOME

Do you require this cover? Yes ☐ No ☐

1. **Unspecified Items** This provides cover for valuables and personal effects providing no one item exceeds $500 in value. Items in excess of $500 should be insured separately as a Specified Item.

   Sum Insured Required (minimum $1,500)

2. **Specified Items** Items exceeding $500 in value. A valuation or appraisal is required for each item of $1,000 or more. Copies of receipts and/or appraisals must also be provided. Please list below or on a separate sheet of paper.

Description	Sum Insured

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LIABILITY

When you take "Buildings" or "Home Contents" you are automatically covered for Liability arising out of you being owner or occupier of your home or in a personal capacity and as an employer of domestic staff.

How many domestic staff do you employ?

Increased limit of indemnity, if required.

Public Liability: Employer Liability:

PLEASE READ THE FOLLOWING DECLARATIONS VERY CAREFULLY AND READ AGAIN THE QUESTIONS AND ANSWERS, ESPECIALLY IF NOT COMPLETED IN YOUR OWN HAND, BEFORE SIGNING THIS FORM.

DECLARATION

I/We declare that I am/we are the legal owner(s) of the property to be insured. I/We further declare that the foregoing answers are true to the best of my/our knowledge and belief and that I/we have disclosed all particulars affecting the assessment of the risk. I/We agree that this proposal and declaration shall be the basis of the contract between me/us and the Insurers.

DATA PROTECTION (PRIVACY OF PERSONAL INFORMATION) ACT 2003

Any information you have provided will be dealt with by us in compliance with the provisions of the Data Protection (Privacy & Personal Information) Act 2003 of the Bahamas. For the purpose of providing this insurance and handling of any claims which may arise under it, underwriters may need to transfer certain information, which you have provided to other parties. By signing this proposal, you agree that such transfer(s) may be made.

Signature

Date

Please note that your policy is subject to the Condition of Average. It is important that you review your sums insured to ensure that they reflect the current Replacement Cost. This means that if the sum insured is less than it should be (known as underinsurance) you will not receive reimbursement for the full amount of any loss the policy responds to. If you have any doubts as to the correct values at risk, please discuss with your Insurance Representative. Confirm your understanding of this condition by signing below.

Signature

Date

EXCHANGE CONTROL DECLARATION (only to be completed by non-residents of the Bahamas)

I/We declare that The Central Bank of The Bahamas does not designate me/us as a resident of the Commonwealth of the Bahamas for Exchange Control purposes. I/We will immediately notify my/our agent in writing in the event of any change in this status.

Currency

Signature

Date

RoyalStar Assurance Ltd.
P.O. Box N-4391
Nassau, Bahamas

ELECTRONIC COMMUNICATIONS AGREEMENT

By signing this proposal I agree to electronic communications with Abaco Insurance Agency Limited and to the electronic delivery of my Policy Documents & Notices relevant to the renewal of The Policy. I agree to advise Abaco Insurance Agency Limited of any change in my email address to ensure safe delivery of all communications and documentation.

In the event I am unable to receive electronic communications, I agree to collect my Policy Documentation & Notices from the offices of Abaco Insurance Agency Limited.

Original Policy Documentation, Notices & communications may be collected from the offices of Abaco Insurance Agency Limited at any time.

This agreement my be rescinded at any time by advising us in writing.